

## Press release

30 July 2015

### Publication of H1 2015 revenues

## Sustained growth in H1 2015 revenues: +11% to €955m

The Altran group posted interim revenues of €954.5m in H1 2015, up 10.8% on the H1 2014 level of €861.8m.

This implies economic growth\* of 4%.

Economic growth in the first half breaks down as follows:

France: +5.7%

Southern Europe: +13.4%

Northern Europe: -6.1%

Rest of the World: +20.3%

Commenting on the Group's interim revenue performance, Altran Chairman and Chief Executive Officer Dominique Cerutti said, *"This extremely solid performance in the first half bodes well for the future. Excluding Germany, where the Group is facing temporary difficulties which are being addressed by a bold action plan, Altran reported economic growth of 8% over the past two quarters. This underscores the excellent quality of our teams and the unique positioning of Altran on an extremely profitable market"*.

The breakdown of Group revenues by operating segment is as follows:

(€m)	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
Revenues, excluding contributions from companies acquired and/or divested (A)	415.9	408.8	453.8	455.1	463.3
Contribution of companies acquired and/or divested (B)	15.9	14.1	17.8	17.7	18.4
<b>TOTAL REVENUES (A)+(B)</b>	<b>431.8</b>	<b>422.9</b>	<b>471.6</b>	<b>472.8</b>	<b>481.7</b>

## Invoicing rate

The invoicing rate continued to improve over the period to reach 87.2% in Q2 2015, up on the year-earlier level of 86.7%. Excluding Germany, the invoicing rate advanced to 88.2%, versus 87.1% in Q2 2014.

Quarterly trends in the invoicing rate are as follows:

	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
Invoicing rate	86.7%	87.2%	87.8%	86.7%	87.2%

## Trends in staff levels

At 30 June 2015, the total headcount stood at 23,908 employees compared with 23,481 at end-March 2015 and 21,657 one year ago.

## Outlook

Based on the information currently at its disposal, management confirms its expectations that 2015 will be another year of profitable growth for the Group. Management will present the company's new 2020 strategic plan in November. Meanwhile, the Altran teams remain mobilised to ensure the successful completion of the previous plan.

## Financial calendar

3 September 2015:	Publication of H1 2015 results
29 October 2015:	Publication of Q3 2015 revenues

## About Altran

As global leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. Altran Innovation Makers<sup>1</sup> have been providing services for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning to manufacturing, Altran solutions capitalise on the Group's technological know-how in five key areas: Innovative Product Development, Intelligent Systems, Lifecycle Experience, Mechanical Engineering, and Information Systems.

In 2014, the Group generated revenues of €1.756bn. Altran now has a staff of over 24,000 employees operating in more than 20 countries throughout the world.

[www.altran.com/fr](http://www.altran.com/fr)

<sup>1</sup> Employees of the Altran group

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