

Press release

30 April 2014

Publication of Q1 2014 revenues

Sustained growth confirmed with Q1 2014 revenues up 8.3% to €430m

The Altran group reported Q1 2014 revenues of €430m, up 8.3% on year-earlier levels. This figure represents organic growth¹ of 3.2% and economic growth² of 2.8%, accounting for the recent acquisitions of Scalae in Sweden (consolidated as of 1 January 2014) and Foliage in the US (consolidated as of 1 February 2014).

“Altran continues to report growth in line with our strategic plan”, stated Group Chairman and Chief Executive Philippe Salle. “All of our targeted operating countries marked up positive organic growth over the period. This factor, together with the latest wave of acquisitions carried out in the US, Sweden and, more recently, the Benelux region, underscores our ability to attain our 2015 objectives.”

Quarterly revenues since Q1 2013 break down as follows:

(€m)	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014
Revenues, excluding contributions of companies acquired and/or divested (A)	396.8	412.2	394.5	399.8	409.4
Contribution of companies acquired and/or divested (B)	0.2	-	0.3	15.4	20.6
TOTAL REVENUES (A)+(B)	397.0	412.2	394.8	415.2	430.0

The geographic breakdown of the Group's organic growth is as follows:

France: +1.2%

International: +4.9%

Trends in headcount and invoicing rate:

At 31 March 2014, the total headcount stood at 21,102 employees, compared with 20,427 at end-December 2013. This increase of 529 employees was due primarily to the consolidation of Foliage. The Q1 2014 invoicing rate came out at 84.5%, up sharply on Q1 2013 (82.9%).

¹ Organic growth calculated on a like-for-like basis

² Economic growth = organic growth restated for the forex impact and the change in the number of working days

In case of discrepancy between the French version and the English version of this press release, the French version shall prevail.

Outlook

Growth reported in the first quarter is in line with the Group's full-year objectives and will enable Altran to maintain its goal of achieving profitable growth over the fiscal year.

Financial Calendar

13 June 2014	Annual General Meeting
29 July 2014	Publication of Q2 2014 revenues
4 September 2014	Publication of H1 2014 results
31 October 2014	Publication of Q3 2014 revenues

About Altran

As global leader in innovation and Advanced Engineering Consulting, Altran accompanies its clients in the creation and development of their new products and services. Altran's Innovation Makers³ have been providing services for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning through to manufacturing, Altran's offers capitalise on the Group's technological know-how in five key areas: Intelligent Systems, Innovative Product Development, Lifecycle Experience, Mechanical Engineering and IT Systems.

In 2013, the Group generated revenues of €1,633m. Altran has a staff of over 21,000 employees worldwide in more than 20 countries.

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³ Employees of the Altran group