

Press release

28 April 2016

Publication of Q1 2016 revenues

Accelerated growth in Q1 2016: +10.5% to €522m, with 6% organic growth

Altran Group's consolidated revenues amounted to €522.4m in Q1 2016 versus €472.8m in Q1 2015, implying a +10.5% reported growth and an organic¹ growth of +6% (+6.2% economic² growth) over the period.

Commenting on the Group's Q1 2016 revenues, Altran Chairman and Chief Executive Officer Dominique Cerutti declared: *"Altran has achieved an excellent first quarter, generating record revenues. The organic growth of the Group is very strong, we are gaining market shares, notably in France, and we can see the dynamism of our activity in most countries where we operate. I am especially pleased to record this performance while intensively implementing the execution of our plan Altran 2020. Ignition."*

Quarterly trends in Group revenues are as follows:

<i>(in millions of euros)</i>	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016
Revenues, excluding contributions from companies acquired and/or divested (A)	455.1	463.3	449.8	496.2	499.8
Contribution of companies acquired and/or divested (B)	17.7	18.4	20.4	24.3	22.6
TOTAL REVENUES (A)+(B)	472.8	481.7	470.2	520.5	522.4

By geographic zone, the Group's Q1 2016 organic growth of 6% breaks down as follows:

- **France:** +6.8%, notably thanks to the automotive, the aeronautics and the health industries.
- **Southern Europe:** +11.2%, with a continued dynamism of our operations in Italy, Spain and Portugal.
- **Germany:** -8.9% (-7.1% of economic growth). This performance marks the first step in the revenues turnaround compared to the -18% evolution recorded in Q4 2015 (-16.5% in 2015), and is in line with the action plan we previously presented. This trend should continue in Q2 2016 with positive organic growth.
- **Northern Europe** (excluding Germany): +3.2%
- **Rest of the World:** +23.1%

¹ Organic growth = like-for-like growth at constant exchange rates

² Economic growth = organic growth restated for the change in the number of working days

Trends in invoicing rate

The invoicing rate in Q1 2016 remained stable on the Q1 2015 level of 86.7%.

Trends in staff levels

As of 31 March 2016, the total headcount of the Group stood at 26,681 employees, up 746 new staff members compared with 31 December 2015, mainly spread between Southern Europe, France, Morocco and India.

Outlook

Based on the information currently at its disposal, Altran expects 2016 to be another year of profitable growth.

Financial calendar

29 April 2016: Shareholders' Annual General Meeting

28 July 2016: Q2 2016 revenues

8 September 2016: H1 2016 results

27 October 2016: Q3 2016 revenues

About Altran

As a global leader in Engineering and R&D services (ER&D), Altran offers its clients a new way to innovate by developing the products and services of tomorrow. Altran works alongside its clients on every link in the value chain of their project, from conception to industrialization. For over thirty years, the Group has provided its expertise to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecoms sectors, among others. In 2015, the Altran group generated revenues of €1.945bn. With a headcount of more than 26,000 employees, Altran has a presence in more than 20 countries.

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