

Press release

30 January 2015

Publication of Q4 2014 revenues

2014 revenues up 7.6% with double-digit growth in Q4

- 2014 revenues: up 7.6% to €1,756m
- Q4 2014 revenues: up 10.0% to €472m
- Further growth in invoicing rate to 87.8%

Altran reported consolidated full-year revenues of €1,756m in 2014, implying an increase of 7.6% on year-earlier levels and +3.5% in terms of economic growth. In the fourth quarter, growth gathered pace with revenues up 10.0% to €472m over the period. In terms of economic growth, Q4 revenues advanced 4.8%.

Commenting on Altran full-year revenues, Group Chairman and Chief Executive Philippe Salle stated: *"Against a persistently morose backdrop in Europe, Altran's revenue growth is indeed a remarkable feat. I am particularly pleased to note the spectacular performances reported by our operations in Southern Europe and the UK, as well as market-share gains in France. At the same time, Group productivity made further progress in Q4 with the invoicing rate reaching a record high at 87.8%. Everything indicates that 2015 will be a positive year for our Group."*

Consolidated 2014 revenues:

<i>(in millions of euros)</i>	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	2013	2014
Revenue, excluding contributions from companies acquired and/or divested (A)	399.8	409.4	415.9	408.8	453.8	1480.5	1687.9
Contribution of companies acquired and/or divested (B)	15.4	20.6	15.9	14.1	17.8	152.3	68.4
TOTAL REVENUES (A)+(B)	415.2	430.0	431.8	422.9	471.6	1632.8	1756.3

The geographic breakdown of the Group's full-year economic growth performance in 2014 (+3.5%) is as follows:

France: +3.5%

Southern Europe: +10.0%

Northern Europe: -1.0%

Rest of the World (RoW) zone: +5.2%

The geographic breakdown of the Group's Q4 2014 economic growth (+4.8%) is as follows:

France: +4.7%

Southern Europe: +12.7%

Northern Europe: -3.5%

Rest of the World (RoW) zone: +44.0%

Trends in headcount and invoicing rate

On 31 December 2014, the total headcount increased to 22,709 employees compared with the end-September 2014 level of 22,121. 409 of these 588 new staff members stemmed from changes in the Group perimeter.

The invoicing rate reached a record high at 87.8% in Q4 2014, reflecting a sharp improvement on Q4 2013 (85.5%).

	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
Invoicing rate	85.5%	84.5%	86.7%	87.2%	87.8%

Outlook

Based on the information currently at its disposal, management is confident that the Group's performance in 2014 will be in line with the targets set out in the 2012-2015 strategic plan.

Financial calendar

12 March 2015	Publication of 2014 full-year results
30 April 2015	Publication of Q1 2015 revenues
30 April 2015	Annual General Meeting
30 July 2015	Publication of Q2 2015 revenues
3 September 2015	Publication of H1 2015 results
29 October 2015	Publication of Q3 2015 revenues

About Altran

As global leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. The Altran Innovation Makers [1] have been providing services for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning to manufacturing, Altran solutions capitalise on the Group's technological know-how in five key areas: Innovative Product Development, Intelligent Systems, Lifecycle Experience, Mechanical Engineering, and Information Systems.

In 2014, the Group generated revenues of €1,756m. Altran now has a staff of around 23,000 employees in more than 20 countries.

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